

DEVELOPMENT OF GREEN ECONOMY IN THE REPUBLIC OF MOLDOVA**Tatiana MANOLE, PhD. hab., Prof.***Technical University of Moldova***Iulita BÎRCA, Scient.researcher***National Institute for Economic Research, Republic of Moldova*

Abstract: Sustainable development and the promotion of the green economy are development priorities for the Republic of Moldova. The concept of green economy is promoted in the Republic of Moldova as a model of social and economic development, which must result in economic growth, improvement of welfare and social equity. Such an economy must be low-carbon, resource-efficient and socially inclusive, with a significant reduction in environmental risks and the impact on public health. In this context, assessing the performance of green economic development in the Republic of Moldova must become an integral part of sustainable economic and environmental governance. This article describes the opportunities that provide prerequisites for the successful implementation of green economy principles in the most important sectors of the national economy. In our country, the transition to a green economy will create major economic opportunities. Thus, the main benefits following the transition to the green economy are analyzed. Greening the economy is a new growth factor for the Republic of Moldova, a generator of decent jobs and a key strategy for eradicating poverty. This process can turn many challenges into economic opportunities and prevent negative effects on the environment.

Keywords: circular economy, climate change, green recovery, urban development, carbon emissions.