

## **CURRENT SITUATION AND PROSPECTS OF DEVELOPMENT OF THE VITICULTURE AND WINE SECTOR IN THE REPUBLIC OF MOLDOVA**

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**Abstract:** One of the strategic sectors for economic development of Moldova has been and remains the wine sector. This sector has ensured during its evolution, important parts of the National Gross Domestic Product, contributed to the balance of foreign trade, drive job creation in rural areas, led to the development of the adjacent branches of the Moldovan economy. The industry's strategic importance also stems from the fact that the full range of value chain activities are carried out locally. Today the wine and viticulture sector in the Republic of Moldova depends on exports. Wine is one of the country's main export products. Over 90 percent of the produced wine production is exported.

As the wine sector continues to reach new markets, improve the regulatory framework, and build the capacity of wine producers and consumers, wine will continue regaining its position as a leader in Moldova's economy.

**Keywords:** economic development, viticulture and wine sector, wine industry, commerce, export